

POLICY



Date adopted: 30/05/2017
File no: 128793-1
Minute number: 148/2017

Policy title: USE OF DEVELOPER CONTRIBUTIONS FOR PARKS
Directorate: COMMUNITY SERVICES
Branch: PARKS
Policy objective: To ensure developer contributions for parks are allocated appropriately.

Policy scope:
This policy applies to funds in the Parks Trust Fund (Constrained Income Reserve).

Definitions:
Not applicable.

Policy statement:
The following procedure is to be undertaken for this policy:

1. The first \$150,000 of usable developer contributions received each financial year from development within a division, shall be allocated for divisional park development works. Divisional councillors, in liaison with the Parks Manager, may approve the transfer of these funds, up to \$20,000 in value. Council approval is required for transfers exceeding \$20,000 in value.
2. Additional developer contributions, not allocated for divisional park development works, received from development within a particular sector (east, central or west, as defined in the Parks Strategy 2005) shall be allocated to the acquisition of parkland within the respective sector of the city.
3. Other funds which are held in the Constrained Income Reserve for particular purposes, such as contributions for specific works or street tree planting, etc shall be transferred upon request by the Parks Manager when the particular works are to proceed.

Related policies/legislation/other documents:

DOC ID	DOCUMENT TYPE	DOCUMENT NAME